

Press release Stockholm, 21 October 2014

Gränges has signed a new SEK 1,800 million Multi-Currency Revolving Credit Facility

Gränges AB has ahead of the listing of the company's shares on the Nasdaq Stockholm Stock Exchange signed a new SEK 1,800 million multi-currency revolving credit facility. The facility which was signed on 20 August 2014 has a term of five years and will be used for general corporate purposes.

The facility was provided with equal shares by Mandated Lead Arrangers and Lenders Handelsbanken (acted as Documentation Agent) and SEB.

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About Gränges

Gränges is a leading global supplier of rolled products for producers of brazed aluminum heat exchangers. The Company develops, produces and markets highly advanced materials that enhance both the production economy of the customer manufacturing process as well as the performance of the final product, the brazed heat exchanger. Gränges has its headquarters in Stockholm, Sweden and operates in three geographical regions: Europe, Asia and the Americas. The Company operates production, research and development facilities in Finspång and Shanghai with total annual capacity of approximately 210,000 metric tonnes. The Company was originally founded in 1896, and the current operation was started in 1972 when the Company started to develop brazed heat exchanger material. Gränges has approximately 1,000 employees, and in 2013 the Company had net sales of SEK 4,642 million. For more information about Gränges, please visit www.granges.com.