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Changes in Gränges' Group Management

Gränges has appointed Sofia Hedevåg, currently SVP Sustainability at Gränges AB, to be a member of Gränges' Group Management and report to CEO Johan Menckel. Sofia has since 15 May 2020 been a member of Gränges' extended Group Management.

SVP Corporate Responsibility & Communication, Camilla Weiner, who has been a member of Gränges' Group Management since 2019, has informed that she will leave Gränges to continue with assignments in her own business.

The changes above will be effectuated from 1 April 2021.

"We have created a new position in Gränges' Group Management with a global responsibility for sustainability, a very important strategic area for Gränges. By including the SVP Sustainability in Group Management, we broaden management's competence and focus further to meet the increased interest and demand from our customers and other stakeholders. I am convinced that Sofia will continue to contribute in a very good way to Gränges' strategic development and long-term competitiveness. I would also like to take the opportunity to thank Camilla for her strong commitment as well as valuable and good efforts and wish her good luck", says Johan Menckel, CEO Gränges AB.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications, speciality packaging and niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas with production facilities in all three regions and a total annual capacity of 560,000 metric tonnes. Gränges has 2,400 employees and net sales of SEK 13.5 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at <u>www.granges.com</u>.

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