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Gränges new member of Aluminium Stewardship Initiative

Gränges is since January 2019 a new member of Aluminium Stewardship Initiative (ASI). ASI is a global, multi-stakeholder, non-profit standards setting and certification organisation which works to maximise the contribution of aluminium to a sustainable society. ASI defines global standards for sustainability performance and material chain-of-custody for the aluminium value chain. ASI also works to promote measurable and continual improvements in key environmental, social and governance dimensions and to implement a credible assurance and certification system.

"In all things we do, we have a strong focus on sustainability as an integrated part of our business. We strive to minimize the environmental impacts of our operations, uphold ethical business practices and provide a safe and good work environment. Our technical expertise in material properties and performance helps customers and the whole value chain to improve its sustainability performance. We support ASI's commitment to promote greater sustainability and transparency in the aluminium value chain", says Gränges' CEO Johan Menckel.

As part of the membership, Gränges agrees to seek certification against the ASI Performance Standard for at least one facility or product line within two years of joining ASI.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products; brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 420,000 metric tonnes. Gränges has some 1,600 employees and net sales of more than SEK 11 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at granges.com.

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