

Press release Stockholm, 21 February, 2020

Gränges' Nomination Committee proposes Fredrik Arp as new Chairman of Gränges AB

Anders G. Carlberg, Chairman of the Board of Gränges AB since 2014, will resign as member and Chairman of the Board at the Annual General Meeting on 7 May, 2020.

At the announcement that Anders G. Carlberg at the age of 76 years chooses to resign after a successful time as Chairman, the Nomination Committee proposes Fredrik Arp as new Chairman of the Board.

During Anders G. Carlberg's time as Chairman and since the listing of the Gränges share in 2014, Gränges has more than doubled its sales volume and profit and generated growth above industry average driven by technically advanced products, innovation, successful acquisitions and a strong sustainability commitment.

"It has been productive and successful years with focus on executing the strategy and with strong profitable growth. Today, Gränges has a leading global position with a solid platform for growth, and with a competent and well composed management. I am convinced that Gränges is very well positioned for continued sustainable and profitable growth," says Anders G. Carlberg.

"We are very glad to be able to propose Fredrik Arp as new Chairman of the Board of Gränges. With his extensive experience from international industrial companies, we are convinced that he will make a strong contribution to Gränges' continued development and profitable growth," says Jannis Kitsakis, Senior Portfolio Manager at The Fourth Swedish National Pension Fund, representing the largest shareholder in Gränges, and Chairman of Gränges' Nomination Committee.

Fredrik Arp has previously been CEO of Volvo Cars Corporation and Trelleborg AB. He is currently Chairman of the Board of Bravida Holding AB and Nolato AB, and board member of Vattenfall AB and Swedfund International AB.

Gränges' Nomination Committee before the Annual General Meeting 2020 consists of representatives of the company's three largest shareholders and Gränges' Chairman of the Board. The Nomination Committee has the following members: Jannis Kitsakis (The Fourth Swedish National Pension Fund, AP4), Anders Algotsson (AFA Insurance), Lennart Francke (Swedbank Robur investment funds) and Anders G. Carlberg (Chairman of the Board of Gränges). Chairman of the Nomination Committee is Jannis Kitsakis.

The Nomination Committee's other resolutions and its statement will be published in conjunction with the notice to the Annual General Meeting.

Gränges' Annual General Meeting 2020 will be held on Thursday, 7 May, 2020 at 16.00 CEST at IVA Conference Centre (Wallenbergsalen), Grev Turegatan 16, Stockholm.

For further information, please contact:

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This information is such information that Gränges AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:00 CET on 21 February, 2020.

About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 460,000 metric tonnes. Gränges has about 1,800 employees and net sales of SEK 12 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.