

Press release Stockholm, 23 September 2020

Gränges' acquisition of Aluminium Konin approved by the EU Commission

The EU Commission has today approved Gränges' acquisition of the Polish flat rolled aluminium producer Aluminium Konin. The acquisition is thereby approved by all relevant competition authorities. Today's press release follows the announcement on 28 November 2019 of Gränges' agreement to acquire Aluminium Konin from Boryszew Group. The transaction was subject to regulatory approval by relevant competition authorities. [Read more >>](#)

The acquisition will strengthen Gränges' product offering and presence in Europe and contribute with strong positions in new attractive niche markets. Aluminium Konin adds new capabilities and capacity to expand Gränges' offering for future transportation solutions, such as electric vehicles. The acquisition is a good strategic fit for Gränges and enhances the company's platform for sustainable profitable growth.

The transaction is expected to be completed in the fourth quarter 2020.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 460,000 metric tonnes. Gränges has 1,800 employees and net sales of SEK 12 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.