

Press release Stockholm, 18 July 2019

Gränges' Shanghai site achieves ASI certification

Gränges' production facility in Shanghai, China, has successfully been certified against Aluminium Stewardship Initiative's (ASI) Performance Standard. This was announced by ASI today, see <u>link</u>.

"Achieving this ASI certification is an important milestone in our sustainability commitment and ambitious sustainability agenda and it is a great recognition for our sustainability efforts. The certification verifies that our aluminium products are produced responsibly and sustainably and it is a first step towards being able to offer certified aluminium products to our customers. It also provides assurance to our customers and other stakeholders that we are committed to meet the increased sustainability requirements. We now intend to achieve certification for our other facilities, to promote responsible production and sourcing practices in the aluminium industry", says Gränges' CEO Johan Menckel.

ASI is a global, multi-stakeholder, non-profit standards setting and certification organisation which works to maximise the contribution of aluminium to a sustainable society. The ASI Performance Standard defines environmental, social and governance principles and criteria, with the aim to address sustainability issues in the aluminium value chain. The independent, third-party audit of Gränges production facility in Shanghai was carried out by DNV GL.

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 420,000 metric tonnes. Gränges has about 1,800 employees and net sales of SEK 13 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at <u>www.granges.com</u>.

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