



English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

Statement from the Board of Directors pursuant to Chapter 19, Section 22 of the Swedish Companies Act regarding the authorization to acquire own shares

The Board of Directors has proposed that the Annual General Meeting resolves upon that the Board of Directors shall be authorized to, on one or several occasions for the period until the next Annual General Meeting, acquire own shares in the company so that, as a maximum, the company's holding following the acquisition does not exceed 10 percent of all the shares in the company at any time. Due to the Board's proposal, the Board of Directors may hereby issue the following statement in accordance with chapter 19, Section 22 of the Swedish Companies Act.

After utilization of the proposed buyback authorization, the company and the group are deemed to have satisfactory liquidity and position in general. In this context, the company and the group are still deemed to have a good equity ratio, which according to the Board's assessment would correspond to the requirements that can be placed on the type of business that is conducted and for the industry in which the company and the group operates. The Board's assessment is that utilization of the proposed buyback authorization will not affect the company's or the group's ability to fulfil its obligations in the short or long term. Nor is it assumed that the proposed buyback authorization will affect the company's or the group's ability to make planned investments.

In the Company's balance sheet certain assets and liabilities relating to derivatives have been measured at fair value. The valuation of the derivatives has had a positive impact by SEK 32 million on the equity.

In an overall assessment of the company's and the group's financial conditions, which will appear in the annual report for 2025, and taking into account events and circumstances also attributable to the time after the end of the financial year, the Board of Directors considers that there are no obstacles on resolving on the buyback authorization in accordance with the Board's suggestions.

Against the background of the above and based on what the Board of Directors is otherwise aware of and after a comprehensive assessment of the financial position of the company and the group, the Board of Directors considers that the proposal for the value transfers is justifiable with regard to what is stated in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act. The Board's opinion is that the proposed buyback authorization, taking into account the size of the company's and the group's equity, appears to be justifiable with regard to the nature, scope and risks of the business conducted by the company and the group. In this context, the Board of Directors has considered, among other things, the company's and the group's historical development, budgeted development, investment plans and the economic situation.

Stockholm in March 2026

Gränges AB (publ)

The Board of Directors