

Environmental Policy

GP2.09

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1 Summary

- Scope of Policy: The Environmental Policy applies to all Gränges' entities and individuals
 directly or indirectly involved in operations, including employees, contractors, and
 consultants, ensuring adherence to both the Environmental Policy and any stricter local
 requirements.
- Compliance and Management Systems: All sites and employees must comply with environmental laws and regulations, develop action plans for any non-compliance, and operate management systems aligned with ISO 14001 and ISO 50001 standards, as well as Aluminium Stewardship Initiative certifications.
- Monitoring and Precautionary Approach: All sites and employees must regularly review risks and opportunities, set and track key performance indicators, and adopt a precautionary approach to environmental risks, taking protective measures in the face of uncertainty.
- Environmental Principles: All sites and employees must follow Gränges' specific
 environmental principles which aim to reduce negative impacts on biodiversity, climate,
 and water. Reducing energy and water consumption, minimizing process waste,
 increasing usage of renewable energy, preventing local pollution, phasing out hazardous
 materials and collaborating with customers and suppliers are topics in focus.
- Recycling and Sustainable Materials: The policy emphasizes increasing the use of recycled aluminum, improving recycling technologies, and sourcing low-carbon primary aluminum, alongside designing sustainable solutions with low environmental impact.
- Employee Training and Enforcement: Regular environmental training for all employees, temporary staff, and managers is mandated to improve awareness and skills, ensuring everyone is informed about the policy and can contribute to its objectives. Employees must speak up if concerned about an activity or decision, and seek advice and support when necessary.

2 Introduction

Gränges continuously works to improve its activities and processes to reduce the environmental footprint and the consumption of natural resources from its operations and its solutions. The company develops, produces, and sells circular and sustainable solutions that enable its customers and end users to design, produce and use products with a reduced environmental impact.

2.1 Purpose

The aim of the Environmental Policy is to describe Gränges' environmental requirements and quiding principles related to minimizing adverse operational impacts on the environment.

2.2 Scope

The Environmental Policy applies to all legal entities within the Gränges Group globally and concerns all Gränges' employees and individuals who are directly or indirectly related to its operations. This includes temporary staff, e.g., independent contractors and consultants who work onsite or offsite on behalf of Gränges.

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The Environmental Policy provides an overview of Gränges' general environmental requirements and specific environmental principles that all legal entities and employees are required to follow. In cases where there is a difference between the Environmental Policy and local requirements and guidelines, whenever legally possible, the stricter requirements shall be applied.

Each individual is responsible for reading, understanding, and complying with the expected requirements as outlined in this Environmental Policy.

2.3 Contacts

If you need advice, primarily contact your manager, your local Production manager or the local Environmental responsible person. You may also contact the Group SVP Sustainability.

2.4 Links to other policies

- GP1.0 Code of Conduct
- Local environmental policies

3 General Requirements

All sites and employees are required to follow the general requirements outlined below:

- Comply with all applicable environmental laws and regulations.
- If any non-compliance exists, make sure an action plan is developed to eliminate the non-compliance.
- Operate management systems in accordance with ISO 14001 (Environmental management) and ISO 50001 (Energy management), or plan to create such systems if they are not yet implemented.
- Operate management systems in accordance with the environmental criteria in the Aluminium Stewardship Initiative certifications (Performance Standard, Chain of Custody Standard), or plan to create such systems if they are not yet implemented.
- Regularly review and monitor risks and opportunities, set key performance indicators (KPIs), as well as track and report on progress versus KPIs.
- Use a precautionary approach to environmental risks. Where there is uncertainty about the risk of environmental harm, take protective measures without waiting until the harm materializes.
- Ensure that all employees are aware of this policy by carrying out regular environmental trainings for all employees, temporary staff, and managers to improve environmental awareness and skills.
- Follow the specific environmental principles outlined in section 4.
- Speak up if concerned about an activity or decision, and seek advice and support when necessary.

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4 Environmental Principles

All sites and employees are also required to follow Gränges' specific principles related to such environmental topics that have been assessed by stakeholders to have a high impact on Gränges' business and on society and environment in large.

- Biodiversity: We reduce the negative impact caused by Gränges' operational processes on the natural environment and ecosystems.
- Emissions and climate impact: We mitigate the climate impact from Gränges' own operations (scope 1+2) and from the value chain (scope 3).
- Energy: We reduce energy consumption, improve energy intensity, and promote the use of renewable energy.
- Partnerships: We collaborate with customers and suppliers to minimize the negative environmental impact on products and solutions.
- Pollution: We prevent local pollution of soil, water, and air.
- Recycling and circularity: We increase the use of recycled aluminium through efficient recycling of internally generated scrap, external sourcing of recycled aluminium, developing and improving recycling technologies, and other activities.
- Sustainable materials: We increase the use of third-party verified low-carbon primary aluminium as well as recycled aluminium.
- Sustainable solutions: We design and manufacture sustainable solutions that have a low impact on the environment.
- Water: We reduce the impact of water usage by reducing water consumption and waste-water generation in operations.
- Waste and hazardous materials: We reduce process waste and phase out substances that are of very high concern.

5 Deviations

Any deviation or exemption from this Environmental Policy must be approved or resolved in advance by SVP Sustainability.

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